



# CENTRAL MORTGAGE COMPANY

www.CentralMortgageOnline.com

01/06/2009

Current UPB:	\$367,980.20
Delinquent Interest:	\$9,493.55
Escrow Shortage:	\$1,115.16
Other:	\$1,480.00
Total Arrears Capitalized:	\$12,088.71
New UPB:	\$380,068.91

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 ██████████  
 ██████████  
 VALLEJO, CA 94591-8284

RE: CMC Loan ██████████  
 ██████████  
 VALLEJO, CA 94591

Dear ██████████

Congratulations! Central Mortgage Company is excited to announce that your loan has met investor requirements for immediate approval of a loan modification. A loan modification (which will change the interest rate and term of your mortgage) is designed to allow for both instant and long-term financial relief of escalating mortgage payments.

Central Mortgage Company has been authorized to reduce your current interest rate to a fixed rate of 2 % for 24 months, then 4% for the next 24 months and then 6% for the remaining life of the loan starting February 01, 2009. Your loan will be brought current. All past-due payments, escrow shortages, and legal fees/costs will be capitalized. These amounts are listed above on the right.

← Interest Rate was: 7.35%

All modified loans will have escrow/impound accounts established and any delinquent tax or insurance requirements will be included. Your new monthly Principal and Interest payment for the first 24 months will be \$1,232.67; then \$1,641.24 for the next 24 months and then \$2,087.11 for the remaining life of the loan. These payment amounts do not include the monthly escrowed tax and insurance payment of \$372.60 for the 2008 period, for a total payment of \$1,605.27 effective February 01, 2009.

← payment was: \$2,565-

Please complete a "good faith" estimate of your monthly income and expenses on the enclosed financial worksheet. Then have the modification documents signed in the presence of a Notary Public, Notarized, and returned to us in the enclosed express envelope by January 22, 2009 along with a processing fee of \$750.00.

We are extremely pleased to be able to assist you by providing long-term mortgage solutions. If you have any questions related to this correspondence, please contact us at 1-800-366-2132 during regular business hours. We are open from 8:00 a.m. until 8:00 p.m., Monday through Friday and 8:00 a.m. until 2:00 p.m. on Saturday.

Sincerely,

Central Mortgage Company

