

Because you are a valued IndyMac customer

We want to help you stay in your home.

April 3, 2009

Reduce your monthly payment of principal and interest to \$2,094.59 and bring your loan current!

If you have any questions, call toll free: [REDACTED]

Loan #: [REDACTED]

Property Address: [REDACTED]

FINAL NOTICE

Dear [REDACTED],

This is our final attempt to offer you a permanent modification of your mortgage, bring past due amounts current, and provide you with an affordable monthly payment.¹ It is very important that you take action in recovering from your current delinquency and accept this offer by signing and returning this modification package to us before it expires on 4/26/2009. Time is limited and this may be the last offer you receive. If you cannot afford this offer, we may be able to help you. Please call us today to discuss other options.

What we offer:

- Specifically, based on income information you have provided, we will cap your interest rate at the current interest rate of 4.750% set by Freddie Mac for your remaining loan term.
- In addition, to provide time for you to regain a more secure financial footing, we will reduce that rate to 3.000% for the first five years of your loan. This will result in a monthly principal and interest payment of \$2,094.59 for the first five years, a reduction of \$704.99. You will continue to be responsible for taxes and insurance on your home. Please note that the payment for principal and interest on your modified mortgage does not include monthly amounts to cover your taxes and insurance. However, you should include tax and insurance amounts in determining your monthly housing expenses.
- After five years, your loan will slowly readjust to 4.750% by no more than 1% each year. The enclosed Modification Agreement includes a chart showing your payments during the life of your modified loan.² There are no fees or other charges for this modification.
- In addition, to help make your mortgage more affordable, we have reduced your payments by extending the amortization on your mortgage by an additional ten years. However, the maturity date of your mortgage has not changed. This means that you will continue to make monthly payments until the original maturity of your mortgage, but since payments are now calculated over an extended term, a substantial balloon payment will be due on the original maturity date.
- Our offer to modify your mortgage to provide you with an affordable payment is based on currently available information from you about your income. However, to finalize this modification, we must verify your income to confirm that you qualify. To verify your income, please sign and return the enclosed Request for Transcript of Tax Return (4508-T) and enclose a copy of your two most recent pay stubs. If you would like us to consider other sources of income, please include that documentation, such as bank statements. If you wish to provide alternative verification, please contact us at 1.866.659.8658. To remain eligible for this modification, you also must continue to make timely modified mortgage payments.

All it takes for you to bring your mortgage current and confirm you qualify for this modified mortgage is to:

1. Sign and return the enclosed Modification Agreement along with a certified check for \$2,094.59 to be credited for your monthly principal and interest payment and
2. Provide verification of your income to confirm that you qualify for the proposed modification offer.³

If your verified income is different from our information, we will contact you to discuss a different modification offer to your mortgage that may help you keep your home.

We want to help you stay in your home, so please return the signed Modification Agreement, your certified check, and verification of your income by 4/26/2009.

Can't afford the reduced payments?

If after reviewing this offer you decide you still cannot afford your home, please call us at [REDACTED]. We may be able to help you. We look forward to hearing from you.

Sincerely,

[REDACTED]

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 IndyMac